

FISCAL NOTE

HB 3297 - SB 3288

February 26, 1998

SUMMARY OF BILL: Requires that meetings of non-profit organizations established for the benefit of local government entities or officials be subject to Sunshine Laws and that such organizations submit annual audits to the Comptroller of the Treasury.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Less Than \$100,000

Increase State Revenues - Less Than \$100,000

Assumes that, to the extent that the Division of Audit performs such annual audits, there will be an increase in state expenditures with a corresponding increase in revenues, since the bill provides that the cost of audits be paid out of the funds of the organization.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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